

Message Text

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PAGE 01 BRIDGE 01079 071634Z

45

ACTION ABF-01

INFO OCT-01 ARA-10 ADP-00 FSE-00 OPR-02 A-01 M-01 /016 W

----- 026474

R 071525Z AUG 73

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 5998

UNCLAS BRIDGETOWN 1079

E.O. 11652 N/A

TAGS: AFIN BB

M

SUBJ: DOLLAR POWER II

DOLLAR POWER II - FOR BF

REF: 1. STATE 151990; 2. BRIDGETOWN83

XMP AUG 1 EXCHANGE RATE FOR OFFICIAL TRANSACTIONS:

EC DOLS 1.00 EQUALS US DOLS 0.536.

2. SINCE REFTEL TWO PURCHASING POWER OF DOLLAR HAS WORSENERD
SLIGHTLY, BUT RATE OF EXCHANGE SHOULD IMPROVE IN AUGUST:
SINCE REFTEL TWO (RATE 0.531) RATE HAS FALLEN TO 0.519)
AND RISEN AGAIN. SINCE EC DOLLAR TIED TO STERLING RATE
DEPENDS ON FLUCTUATING VALUE OF UK POUND.

3. AUGUST 1 EXCHANGE RATE FOR PERSONAL TRANSACTIONS:

EC DOLS 1.00 EQUALS US DOLS 0.523.

4. THIS EXCHANGE RATE HAS IMPROVED SINCE REFTEL TWO AND IS
STILL IMPROVING AT PRESENT.

5. BECAUSE THE EC DOLLAR IS PEGGED TO STERLING IT IS
DIFFICULT TO PROJECT FROM HERE WHERE THE RATE IS HEADED
FROM WEEK TO WEEK. HOWEVER GOB PLANS TO ADOPT NEW
NATIONAL CURRENCY IN OCT 73, AT WHICH TIME GOB WILL
DECIDE WHETHER NEW CURRENCY WILL BE TIED TO US DOLLAR OR
STERLING. DUE TO THIS UNCERTAINTY CANNOT ESTIMATE EXCHANGE

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RATE PARAMETERS AT THIS TIME.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRIDGE01079
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRIDGETOWN
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730854/aaaabnqb.tel
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Office: ACTION ABF
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

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